

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 10**

157 - Homewood City Schools

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Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$996,206.00	\$747,155.00	(\$249,051.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$1,610,567.00	\$0.00	\$784,526.00	\$784,525.93	(\$0.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$25,957,026.00	\$24,695,849.17	(\$1,261,176.83)
Total Revenues:	\$2,606,773.00	\$2,357,722.00	(\$249,051.00)	\$26,741,552.00	\$25,480,375.10	(\$1,261,176.90)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$160,808.00	\$69,349.48	\$91,458.52
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$32,967,218.00	\$25,511,149.68	\$7,456,068.32
Debt Service	\$2,606,773.00	\$2,606,772.26	\$0.74	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,606,773.00	\$2,606,772.26	\$0.74	\$33,128,026.00	\$25,580,499.16	\$7,547,526.84
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$100,772.21	(\$6,699,227.79)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$100,772.21	(\$6,699,227.79)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$249,050.26)	(\$249,050.26)	\$413,526.00	\$648.15	(\$412,877.85)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42
Ending Fund Balance:	\$0.00	(\$249,050.26)	(\$249,050.26)	\$1,221,707.00	\$808,829.57	(\$412,877.43)

Information in this report has been reconciled to the corresponding bank statements.